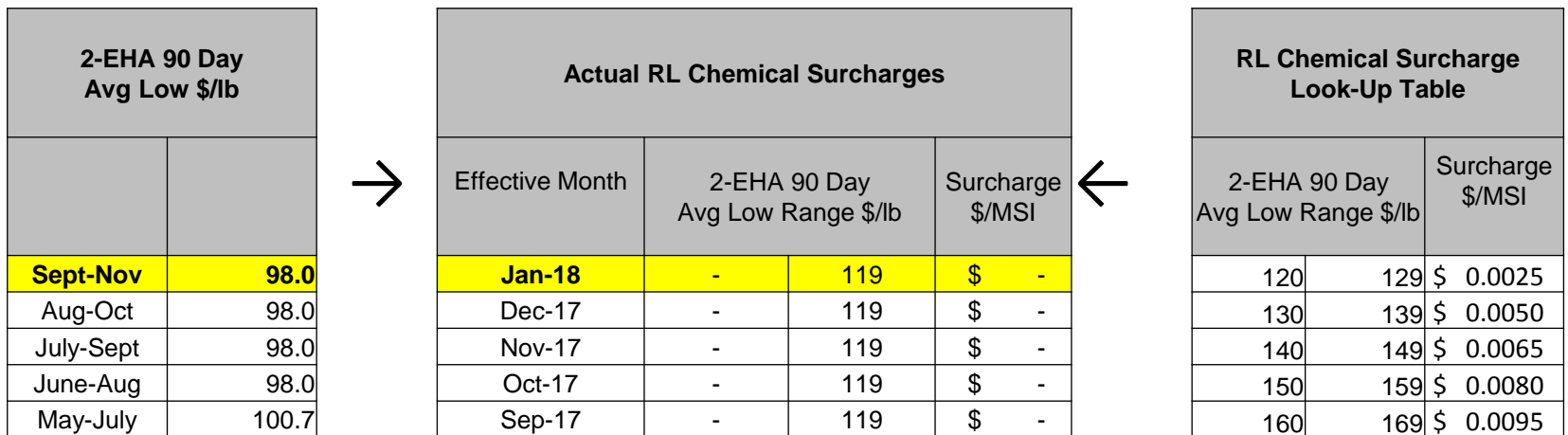


Dear Customer

In March 2011, we announced the implementation of a chemical surcharge that is based on a 90 day rolling average of the monthly low price of an acrylic monomer, 2-EHA. This surcharge is used as a surrogate measure to allow customers to anticipate fluctuations in key adhesive chemical raw material costs. The surcharge doesn't recapture all of the inflation of these chemicals, but is an indicator of trends impacting costs that Mactac must deal with.

Based on the published monthly prices of 2-EHA in November 2017, the 90 day average price of 2-EHA is \$98.0/lbs. The Chemical surcharge for January 2018 will be 0.00/msi. Based on the surcharge letter published in June 2012, if there are 3 consecutive months averaging in the 120-129 range, Mactac will implement the new tier.



We hope that you find the chart helpful in understanding the direction of the chemical surcharge. Mactac appreciates your business and will do our utmost to contain the costs we can control.